

RISK MANAGEMENT POLICY

The environment in which Astek operates exposes the company to a wide variety of risks which influence our ability to reach and deliver its defined objectives. These include, but are not limited to, market, environmental, project development, compliance, financial, supply chain and construction related risks.

Astek ensures that Risk Management is integrated into the management system of each and every project and is established within the culture of the company across all levels of the organization. Astek's Risk Management Policy will ensure that the company takes informed and controlled risk-based decisions at all stages of the project life cycle.

Risk management is all about identifying possible risks, problems, or disasters before they hit. That's why a risk management plan is indispensable.

Astek's Risk Management includes but is not limited to the following practices:

- Identify the risks aligned with development process objectives
- Develop the Project Risk Management procedure from the very beginning
- Organize the project team with clear responsibilities assignments
- Constantly update the list of risks along the development process
- Maximize the project team participation in risk identification and control strategy definition
- Use the result of the risk management process to feed other project management processes
- Keep a proactive attitude towards risk

The risk management plan not only helps to evaluate the current project's success but also helps build best practices for the future. Therefore, successfulness of these practices will be systematically reviewed and where necessary improved on an annual basis.



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DATE